

**BRAZOS INTERFAITH IMMIGRATION NETWORK**

**INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

**AND**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2020**

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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors  
Brazos Interfaith Immigration Network

We have reviewed the accompanying financial statements of Brazos Interfaith Immigration Network (a nonprofit organization), which comprise the statement of assets, liabilities and net assets—modified cash basis, as of December 31, 2020, and the related statements of revenues, expenses and changes in net assets—modified cash basis, functional expenses—modified cash basis, and cash flows—modified cash basis, for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting; this includes determining that the modified cash basis is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement whether due to fraud or error.

### Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with the modified cash basis of accounting. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the modified cash basis of accounting.

### Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

THOMPSON, DERRIG & CRAIG, PC

March 12, 2021

Woody Thompson, CPA | Ronnie Craig, CPA | Dillard Leverkusuhn, CPA | Lyn Kuciemba, CPA | James Larkin, CPA  
Peggy Adcock, CPA | Sandy Beavers, CPA | Alline Briers, CPA | Priscilla Butler, CPA | Kyle Cox, CPA | Gay Vick Craig, CPA | Kay Dobbins, CPA | Jade Engel, CPA  
Deanna Harris, CPA | Emily Hogan, CPA | Logan Kendrick, CPA, ABV | Kelley Malone, CPA | Esther Parra, CPA | Audrey Strutton, CPA | A.J. Taylor, CPA | Marian Rose Varisco, CPA

**BRAZOS INTERFAITH IMMIGRATION NETWORK  
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS--  
MODIFIED CASH BASIS  
DECEMBER 31, 2020**

**ASSETS**

Current assets:	
Cash and cash equivalents	\$ 81,687
<b>TOTAL ASSETS</b>	<b>\$ 81,687</b>

**LIABILITIES AND NET ASSETS**

Current liabilities:	
Payroll taxes payable	\$ 62
Total current liabilities	62
Net assets:	
Without donor restrictions	81,625
Total net assets	81,625
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 81,687</b>

See independent accountants' review report and notes to the financial statements.

**BRAZOS INTERFAITH IMMIGRATION NETWORK  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS--MODIFIED CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Without Donor Restrictions</u>
<b>SUPPORT AND REVENUE:</b>	
Contributions	\$ 103,140
Grants	8,172
Interest income and other	<u>108</u>
Total support and revenue	<u>111,420</u>
<b>EXPENSES:</b>	
Program services:	85,700
Management and general:	10,962
Fundraising	<u>7,217</u>
Total expenses	<u>103,879</u>
Change in net assets	7,541
Net assets without donor restrictions at beginning of year	<u>74,084</u>
Net assets without donor restrictions at end of year	<u><u>\$ 81,625</u></u>

See independent accountants' review report and notes to the financial statements.

**BRAZOS INTERFAITH IMMIGRATION NETWORK**  
**STATEMENT OF FUNCTIONAL EXPENSES --MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Program	General and Administrative	Fundraising	Total
Wages and payroll taxes	\$ 20,172	\$ 968	\$ 4,970	\$ 26,110
Program supplies and fees	60,417	104	-	60,521
Program service expense	1,833	-	-	1,833
Occupancy	486	3,776	75	4,337
Office expense	2,436	4,100	212	6,748
Professional fees	-	1,833	-	1,833
Travel	356	8	-	364
Miscellaneous	-	123	-	123
Fundraising	-	50	1,960	2,010
Total expenses	<u>\$ 85,700</u>	<u>\$ 10,962</u>	<u>\$ 7,217</u>	<u>\$ 103,879</u>

See independent accountants' review report and notes to the financial statements.

**BRAZOS INTERFAITH IMMIGRATION NETWORK  
STATEMENT OF CASH FLOWS--MODIFIED CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Change in net assets	\$ 7,541
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Payroll liabilities	(887)
Pass through funds	<u>(42,676)</u>
Net cash used by operating activities	<u>(36,022)</u>
Net change in cash and cash equivalents	<u>(36,022)</u>
Cash at beginning of year	<u>117,709</u>
Cash at end of year	<u><u>\$ 81,687</u></u>

See independent accountants' review report and notes to financial statements.

**BRAZOS INTERFAITH IMMIGRATION NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**Note A – Summary of Significant Accounting Policies**

Overview of Organization

Brazos Interfaith Immigration Network (BIIN) is a not-for-profit corporation chartered by the State of Texas in 2012. The organization's mission is to promote the human dignity and well-being of all immigrants in our community and to advocate for and facilitate better access to legal, educational and social services. BIIN is governed by a volunteer board of directors.

Financial statement presentation

The organization presents its financial statements in accordance with the modified cash basis of accounting. The significant accounting and reporting policies used by the organization are described subsequently to enhance the usefulness and understandability of the financial statements

Net Assets

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

*Net Assets Without Donor Restrictions* - Net assets without donor restrictions are resources available to support operations. The only limits on the use of these net assets are the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

*Net Assets With Donor Restrictions* - Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the organization must continue to use the resources in accordance with the donor's instructions.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of buildings or equipment (or less commonly, the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the organization, unless the donor provides more specific directions about the period of its use.

Contributions

Contributions are recognized when received. Contributions and grants that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other contributions received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions. The Center had no net assets with donor restrictions as of December 31, 2020.

See independent accountant's review report.



**BRAZOS INTERFAITH IMMIGRATION NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**Note A – Summary of Significant Accounting Policies (Continued)**

Cash and cash equivalents

For purposes of the statement of cash flows, the organization considers all unrestricted highly liquid investments with an initial maturity of twelve months or less to be cash equivalents.

Use of estimates

Management has made a number of estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities to prepare these financial statements in conformity with the modified cash basis of accounting. Actual results could differ from those estimates.

Fair value of financial instruments

The carrying amounts of cash equivalents and current liabilities approximate fair value because of the short maturity of those instruments.

Expense Recognition and allocation

The cost of providing the organization's programs and other activities is summarized on a functional basis in the statement of revenues, expenses and changes in net assets—modified cash basis. Any costs not directly associated with program activities are allocated based on estimated time spent by employees on program activities.

**Note B – Tax Status**

BIIN is a tax-exempt non-profit organization under Internal Revenue Code 501(c)(3). In addition, the Organization has been classified as an organization that is not a private foundation under Section 529(a)(2). The organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

**Note C – Liquidity and Availability**

Management and the board of directors considers all cash and cash equivalents on hand at December 31, 2020 to be available for use in future period operations.

**Note D – Risks and Uncertainties**

The organization's ongoing profitability may experience instability and estimates included in the financial statements may change due to current political and economic conditions as a result of public health concerns related to the novel coronavirus, or COVID-19. The duration and intensity of these impacts and resulting disruption to which these events affect the Center's operations will depend on future developments, which are highly uncertain and cannot be predicted at this time.

See independent accountant's review report.

**BRAZOS INTERFAITH IMMIGRATION NETWORK  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2020.**

**Note F – Subsequent Events**

The organization's management has evaluated subsequent events through March 12, 2021, which is the date the financial statements were available to be issued.

See independent accountant's review report.